

Notice of Proposed Total Budget and Property Taxes

The **Yellow Medicine County Board** of Commissioners will hold a public hearing on its budget and on the amount of property taxes it is proposing to collect to pay for the costs of services the County will provide in 2008.

SPENDING: The total budget amounts below compare the County's 2007 total actual budget with the amount the County proposes to spend in 2008.

<u>2007 Total Actual Budget</u>	<u>Proposed 2008 Budget</u>	<u>Change from 2007 – 2008</u>
\$16,936,957	\$14,247,133	- 18.88%

TAXES: The property tax amounts below compare that portion of the current budget levied in property taxes in Yellow Medicine County for 2007 with the property taxes the County proposes to collect in 2008.

<u>2007 Property Taxes</u>	<u>Proposed 2008 Property Taxes</u>	<u>Change from 2007 – 2008</u>
\$6,385,952	\$6,832,969	7.0%

LOCAL TAX RATE COMPARISON: The following compares the County's current local tax rate, the County's tax rate for 2008 if no tax levy increase is adopted, and the County's proposed tax rate for 2008.

<u>2007 Tax Rate</u>	<u>2008 Tax Rate if NO Levy Increase</u>	<u>2008 Proposed Tax Rate</u>
64.515%	58.363%	62.444%

Attend the Public Hearing

All Yellow Medicine County residents are invited to attend the public hearing of the County Board to express their opinions on the budget and on the proposed amount of 2008 property taxes. The hearing will be held on:

Thursday, December 6, 2007 at 7:00 p.m.
Yellow Medicine County Courthouse
County Board Room
415 9th Avenue
Granite Falls MN 56241

If the discussion of the budget cannot be completed, a time and place for continuing the discussion will be announced at the hearing. You are also invited to send your written comments to:

Yellow Medicine County Board, Courthouse
415 9th Avenue Ste #102, Granite Falls, MN 56241